

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: ) Chapter 11  
)  
W.R. GRACE & CO., *et al.*, ) Case No. 01-1139 (JKF)  
)  
Debtors. ) Jointly Administered  
)  
) **Objection Date: August 18, 2005 @ 4:00 p.m.**

**FORTY-SIXTH MONTHLY FEE APPLICATION OF L TERSIGNI  
CONSULTING P.C., FOR COMPENSATION OF SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES AS ACCOUNTANT AND FINANCIAL  
ADVISOR TO THE OFFICIAL COMMITTEE OF ASBESTOS PERSONAL  
INJURY CLAIMANTS OF W.R. GRACE & CO., *ET AL.*  
FOR THE PERIOD JUNE 1, 2005 THROUGH JUNE 30, 2005**

Name of Applicant: L Tersigni Consulting P.C.

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury  
Claimants

Date of retention: June 13, 2001, *nunc pro tunc*  
to April 12, 2001

Period for which compensation and reimbursement is sought: June 1, 2005 through June 30, 2005

Amount of compensation sought as actual,  
reasonable and necessary: \$ 64,520.80 (80% of \$80,651.00)

Amount of expense reimbursement sought as actual,  
reasonable and necessary: \$ 160.70

This is a:   X   monthly        interim        final application.

L Tersigni Consulting P.C.'s time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
9/21/01 (First Interim)	4/12/01 through 7/31/01	\$16,986.25	\$1,037.07	\$16,986.25	\$1,037.07
9/28/01	8/1/01 through 8/31/01	\$27,927.60 (80% of 34,909.50)	\$2,551.74	\$34,909.50	\$2,551.74
10/30/01	9/1/01 through 9/30/01	\$767.00 (80% of \$958.75)	\$43.80	\$958.75	\$43.80
11/30/01	10/1/01 through 11/1/01	\$9,869.00 (80% of \$12,336.25)	\$2,036.35	\$12,336.25	\$2,036.35
12/31/01	11/2/01 through 11/30/01	\$22,567.00 (80% of \$28,208.75)	\$148.70	\$28,208.75	\$148.70
1/28/02	12/1/01 through 12/31/01	\$5,109.00 (80% of \$6,386.25)	\$133.70	\$6,362.86(\$23. 39 deduction)	\$133.70
3/5/02	1/1/02 through 1/31/02	\$8,360.20 (80% of \$10,450.25)	\$32.54	\$10,450.25	\$32.54
4/2/02	2/1/02 through 2/28/02	\$3,027.20 (80% of \$3,784.00)	\$22.81	\$3,784.00	\$22.81
4/30/02	3/1/02 through 3/31/02	\$32,085.00 (80% of \$40,106.25)	\$1,184.09	\$39,893.75 (\$40,106.25- 212.50)	\$1,184.09
6/3/02	4/1/02 through 4/30/02	\$18,578.00 (80% of \$23,222.50)	\$163.81	\$23,222.50	\$163.81
7/16/02	5/1/02 through 5/31/02	\$38,345.40 (80% of \$47,931.75)	\$546.95	\$47,931.75	\$546.95
7/30/02	6/1/02 through 6/30/02	\$37,110.60 (80% of \$46,388.25)	\$244.43	\$46,388.25	\$244.43
9/10/02	7/1/02 through 7/31/02	\$158,711.40 (80% of \$198,389.25)	\$2,315.77	\$198,389.25	\$2,315.77
10/8/02	8/01/02 through 8/31/02	\$56,949.20 (80% of \$71,186.50)	\$550.89	\$71,186.50	\$550.89
11/7/02	9/01/02 through 9/30/02	\$96,580.40 (80% of \$120,725.50)	\$590.18	\$120,646.75 (\$120,725.50- 78.75)	\$590.18
12/3/02	10/01/02 through 10/31/02	\$17,331.60 (80% of \$21,664.50)	\$109.33	\$21,664.50	\$109.33
1/6/03	11/01/02 through 11/30/02	\$44,366.40 (80% of \$55,458.00)	\$267.18	\$55,458.00	\$267.18
1/28/03	12/01/02 through 12/31/02	\$ 7,100.60 (80% of \$ 8,875.75)	\$ 48.52	\$8,875.75	\$48.52
2/28/03	1/01/03 through 1/31/03	\$ 7,206.80 (80% of \$ 9,008.50)	\$51.46	\$9,008.50	\$51.46
3/31/03	2/01/03 through 2/28/03	\$29,952.00 (80% of \$37,440.00)	\$1,210.37	\$37,440.00	\$1,210.37

5/1/03	3/01/03 through 3/31/03	\$ 1,800.40 (80% of \$2,250.50)	\$20.00	\$2,250.50	\$20.00
5/29/03	4/1/03 through 4/30/03	\$ 4,609.60 (80% of \$5,762.00)	\$26.20	\$5,762.00	\$26.20
7/1/03	5/1/03 through 5/31/03	\$12,521.60 (80% of \$15,652.00)	\$68.43	\$15,652.00	\$68.43
8/5/03	6/1/03 through 6/30/03	\$9,310.00 (80% of \$11,637.50)	\$59.60	\$11,637.50	\$59.60
9/3/03	7/1/03 through 7/31/03	\$25,630.80 (80% of \$32,038.50)	\$159.60	\$32,038.50	\$159.60
10/8/03	8/1/03 through 8/31/03	\$89,638.40 (80% of \$112,048.00)	\$869.91	\$112,048.00	\$869.91
11/12/03	9/1/03 through 9/30/03	\$105,480.40 (80% of \$131,850.50)	\$183.90	\$131,850.50	\$183.90
12/22/03	10/1/03 through 10/31/03	\$88,490.40 (80% of \$110,613.00)	\$183.50	\$110,613.00	\$183.50
1/6/04	11/1/03 through 11/30/03	\$51,924.40 (80% of \$64,905.50)	\$164.15	\$64,905.50	\$164.15
2/10/04	12/1/03 through 12/31/03	\$46,550.40 (80% of \$58,188.00)	\$122.23	\$58,188.00	\$122.23
3/9/04	1/1/04 through 1/31/04	\$63,494.80 (80% of \$79,368.50)	\$143.88	\$79,368.50	\$143.88
4/30/04	2/1/04 through 2/29/04	\$61,460.40 (80% of \$76,825.50)	\$2,530.27	\$76,825.50	\$2,530.27
4/30/04	3/1/04 through 3/31/04	\$ 25,511.20 (80% of \$31,889.00)	\$123.95	\$31,889.00	\$123.95
6/2/04	4/1/04 through 4/30/04	\$43,258.00 (80% of \$54,072.50)	\$92.25	\$54,072.50	\$92.25
7/1/04	5/1/04 through 5/31/04	\$40,138.00 (80% of \$50,172.50)	\$88.38	\$50,172.50	\$88.38
8/5/04	6/1/04 through 6/30/04	\$79,479.60 (80% of \$99,349.50)	\$970.99	\$99,349.50	\$970.99
9/1/04	7/1/04 through 7/31/04	\$54,896.40 (80% of \$68,620.50)	\$492.95	\$68,620.50	\$492.95
10/4/04	8/01/04 through 8/31/04	\$43,900.00 (80% of \$54,875.00)	\$86.17	\$54,875.00	\$ 86.17
11/4/04	9/01/04 through 9/30/04	\$87,277.60 (80% of \$109,097.00)	\$350.66	\$109,097.00	\$350.66
12/6/04	10/1/04 through 10/31/04	\$64,650.00 (80% of \$80,812.50)	\$112.52	\$80,812.50	\$112.52

1/10/05	11/1/04 through 11/30/04	\$84,305.60 (80% of \$105,382.00)	\$188.60	\$105,382.00	\$188.60
1/31/05	12/1/04 through 12/31/04	\$9,754.00 (80% of \$12,192.50)	\$24.39	\$12,192.50	\$24.39
3/2/05	1/1/05 through 1/31/05	\$29,465.60 (80% of \$36,832.00)	\$120.31	\$29,465.60	\$120.31
4/20/05	2/1/05 through 2/28/05	\$67,475.20 (80% of \$84,344.00)	\$1,651.36	\$67,475.20	\$1,651.36
5/2/05	3/1/05 through 3/31/05	\$120,189.60 (80% of \$150,237.00)	\$201.92	\$120,189.60	\$201.92
5/31/05	4/1/05 through 4/30/05	\$107,149.60 (80% of \$133,937.00)	\$190.54	Pending	Pending
7/5/05	5/1/05 through 5/31/05	\$121,584.00 (80% of \$151,980.00)	\$456.60	Pending	Pending
7/29/05	6/1/05 through 6/30/05	\$64,520.80 (80% of \$80,651.00)	\$160.70	Pending	Pending

**SUMMARY OF COMPENSABLE TIME OF ACCOUNTANTS AND  
FINANCIAL ADVISORS FOR BILLING PERIOD  
JUNE 1, 2005 THROUGH JUNE 30, 2005**

<b>Name, Position, Years of Experience</b>	<b>Hours Billed</b>	<b>2005 Hourly Rate</b>	<b>Amount of Fee</b>
Loreto T. Tersigni, President, 31+ years	6.20	\$550.00	\$3,410.00
James Sinclair, Senior Managing Director, 31+ years	28.60	\$515.00	\$14,729.00
Michael Berkin, Managing Director, 13+ years	70.60	\$500.00	\$35,300.00
Susan Plotzky, Managing Director, 13+ years	1.10	\$500.00	\$550.00
Peter Rubsam, Managing Director, 11+ years	4.10	\$500.00	\$2,050.00

Aaron Prills, Senior Manager, 7+ years	33.20	\$350.00	\$11,620.00
Cheryl Wright, Manager, 5+ years	35.30	\$290.00	\$10,237.00
Dottie-Jo Collins, Manager, 21+ years	9.50	\$290.00	\$2,755.00
<b>Total/Average</b>	<b>188.60</b>	<b>\$427.63</b>	<b>\$ 80,651.00</b>

**COMPENSATION SUMMARY BY PROJECT CATEGORY**

<b>Project Category</b>	<b>Total Hours for the Period 6/1/05 through 6/30/05</b>	<b>Total Fees for the Period 6/1/05 through 6/30/05</b>
Asset Disposition/Acquisition #01	0	\$0.00
Asset Disposition #02	0	\$0.00
Committee Matters #07	2.80	\$ 1,400.00
Employee Benefits/Pension #08	58.30	\$28,775.50
Fee Application-Applicant #11	10.00	\$3,030.00
Plan of Reorganization #16	6.40	\$3,296.00
Tax Issues #18	0.80	\$ 440.00
Travel- Non Working #20	0	\$0.00
Valuation #21	39.40	\$12,287.00
Business Analysis #26	51.40	\$24,597.50
Data Analysis #28	19.50	\$ 6,825.00
<b>Grand totals</b>	<b>188.60</b>	<b>\$ 80,651.00</b>

**EXPENSE SUMMARY**

<b>Expense Category</b>	<b>Provider, if applicable</b>	<b>Total Expenses For the Period June 1, 2005 through June 30, 2005</b>
Facsimile (\$0.50 per page- Outbound Only)		\$0.00
Long Distance Telephone		\$46.10

In-house reproduction (\$0.10 per page)		\$90.20
Overnight courier-FedX		\$0.00
Research via PACER		\$24.40
Postage		\$0.00
Travel		\$0.00
<b>Total:</b>		<b>\$ 160.70</b>

L TERSIGNI CONSULTING P.C.

/s/ Loreto T. Tersigni

Loreto T. Tersigni  
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Accountant and Financial Advisor for the  
Official Committee of Asbestos Personal Injury  
Claimants

Dated: July 29, 2005